



Owatonna Public Utilities
Partnering in Energy Solutions
Energy Efficiency Financing



OPU's *Partnering in Energy Solutions Energy Efficiency Financing* program allows for a significant portion of the cost of the customer's project to be placed directly on their OPU invoice. To apply, please complete the following.

Customer Name: _____

Contact Name: _____

Address: _____

E-mail: _____

Contract Account #: _____ Phone #: _____

Energy Solutions Partner (ESP): _____

Provide a brief description of the energy conservation project: _____

	Estimated	Actual
Project Cost	\$	\$
Rebate	\$	\$
Requested Financing [Cost - Rebate] (Maximum of \$25,000)	\$	\$
Monthly Payment	\$	\$
	X	X
	Customer Initials	Final Financed Amount- Signature Required

The customer agrees to:

Pre-approval process

- Check with OPU to make sure financing funds are still available.
- Allow OPU to investigate your credit history; *requires a two-year payment history without delinquency.*
- Pay the proper administration fee **(fee is required with the submission of this form).**

Project's Requested Financing Amount	Maximum Length Payment Term (Months)	Administration Fee	Interest Rate
\$5,000 or less	12	\$300	0%
\$5,001 to \$25,000	24	\$500	0%

Post project completion

- Make monthly payments by the invoice due date. If the account receives two delinquent notices within a twelve month period or defaults on a payment, your business will be removed from the program immediately and full payment on the financed amount will be due.
- If the business closes or files bankruptcy, the balance of the financed amount is due immediately.

Upon completion of the approved project, OPU agrees to:

- Pay the project's actual rebate(s) directly to you, the customer.
- Pay the ESP for the approved financed amount. A copy of your project invoice(s) must be attached along with the completed rebate application(s).
- Hold the requested financing funds for a MAXIMUM of 90 days (the project is expected to be completed within 90 days of approval by OPU).

I have carefully reviewed, understand, and accept the above customer billing payment options and have submitted the following: 1) administrative fee, 2) completed rebate application(s), and 3) detailed project invoice(s). If approved, I authorize OPU to invoice my account, monthly, for the "Actual" financed amount listed above.

Customer Signature: _____ Date: _____

OPU Approval Signature: _____ Date: _____